



## ICLEI Energy Exchange # 6

### Topic: Innovative mechanisms for project financing

#### Session description

Rapid urban growth requires integrated climate action. Local governments are in the frontline addressing sustainable urban development, but they face multiple challenges in defining robust project concepts and access finance for their priority climate infrastructure investments.

This ICLEI Energy Exchanges session aims to bring financing experts and cities to showcase opportunities and successful projects to empower other local governments and practitioners to develop robust climate projects in the energy sector. At this Energy Exchange, the attendees can learn from two technical experts from the Climate Bonds Initiative (CBI) and the UN Capital Development Fund (UNCDF) about energy project design and investment-readiness.

CBI supports capital plans that are affordable, bankable, community-based, and align with the local governments' climate and resilience goals. Using the latest tools, CBI works with the local governments to ensure plans and investments support city goals.

UNCDF manages the International Municipal Investment Fund that is designed to focus exclusively on supporting cities and local governments, with a particular focus on developing countries, to accelerate the achievement of the SDGs and the Paris Agreement.



## Featured speakers

- [Iraís Vázquez, Climate Bonds Initiative](#)
- [Peter Malika, Global LFI Manager & Chief Technical Advisor, UNCDF](#)

## Moderator

*Dr Eszter Mogyorosy, Head, Innovative Finance, ICLEI World Secretariat*

**Date and location** Virtually on Zoom, 7 November 2023

## Expected outcomes

Attending the webinar participants are expected to gain insight on the following:

- Overview and general understanding of bonds, equity financing and other financing options. What does it take for a project in the energy sector to obtain investment through bonds?
- What are the eligibility criteria to obtain bonds? Which entities are those that cities should consider?
- What makes an energy project investment-ready?
- Key steps of project development towards accessing finance.
- What is capital planning? What financial instruments are important for energy projects?
- What tools are needed when aligning city projects and plans with the city goals? What are the indicators that we need to take into account and how to measure them?
- How to develop and adopt policies to ensure the city's capital investments' support a sustainable energy transition?

## Indicative agenda

Time	Description
10 minutes	Introduction by ICLEI WS
35 minutes	In-depth dive into the chosen theme
15 minutes	Audience interactive discussion (Q&A) and closing remarks

## Contact information

In case of questions or concerns, or interest in partnering or participating, please contact the Sustainable Energy team at the ICLEI World Secretariat at [sustainable.energy@iclei.org](mailto:sustainable.energy@iclei.org).

Find more information [here](#) about ICLEI's Transformative Actions Program (TAP), which helps to transform sustainable local infrastructure concepts into mature, robust, and bankable projects



ready for financing and implementation. If your subnational government has an urban sustainable infrastructure project you can now apply for the TAP Call for Applications until the 15th of December at <https://tap-potential.org/apply>

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